



**Tesla Science Center at Wardenclyffe**  
PO Box 552, Shoreham, NY 11786  
[www.teslasciencecenter.org](http://www.teslasciencecenter.org)  
(631) 886-2632

## GIFTS OF SECURITIES

A gift of appreciated securities held for more than one year may provide significant benefits to you as a contributor.

- Entitle you to a charitable income tax deduction for the fair market value of the gifted securities as of the date of gift.
- Eliminate capital gains tax that would ordinarily become due if it had sold the appreciated securities on the open market and donated the proceeds from the sale to charity.
- Provide a way to help you achieve long-term financial objectives such as reducing income and estate taxes.
- If you have securities that have declined in value over the years and are interested in donating them, you may find it more advantageous to sell the securities first and contribute the proceeds to Tesla Science Center at Wardenclyffe as opposed to donating the securities outright. This strategy should allow you to claim a deduction for both the loss from the sale of the securities as well as the charitable gift.
- If you are considering donating stock that is subject to a cash merger or tender offer, it's important to note that you will be subject to tax on the capital gain even though the shares were transferred to Tesla Science Center at Wardenclyffe before the tender offer became effective.

*You should always consult with your financial, legal and tax advisors on the tax deductibility of your gift of securities.*

### Ways to Give Securities

There are two ways to donate securities: through an Electronic Transfer Authorization or by Physical Delivery. Be sure to notify us of your decision.

#### *Electronic Transfer Authorization*

Your broker can electronically transfer your securities to Tesla Science Center at Wardenclyffe. Please transfer your securities as follows:

Signature Securities Group  
DTC# 0226  
Clearing Firm – National Financial Services  
For the account of Friends of Science East, Inc.  
d/b/a Tesla Science Center at Wardenclyffe  
A/C #NK2-06510

#### *Physical Delivery*

Contact William Dillon, Director of Finance, to arrange physical delivery: [wdillon@teslasciencecenter.org](mailto:wdillon@teslasciencecenter.org) or 631-886-2632.

***Tesla Science Center at Wardenclyffe is a New York State 501c3 nonprofit organization with a mission to develop the site of Nikola Tesla's last remaining laboratory into a transformative global science center that embraces his bold spirit of invention, provides innovative learning experiences, fosters the advancement of new technologies, and preserves his legacy in the Tesla Museum.***